

Pharmacy Verification Network (PVN) Launches New Services Model

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Springfield, VA – ChainDrugStore.net’s Pharmacy Verification Network (PVN) celebrated its three year anniversary since bringing on its first pharmacy benefit manager (PBM) and retail pharmacy clients in April 2009. “We have learned a lot about how best to assist both PBMs and pharmacy operators over the last three years,” says Peter Clayton, VP Business Development and Client Services, “and we are excited to introduce a new services model that more closely meets their growing credentialing requirements.”

For PBMs, the PVN has historically served as an extension of the PBM’s own credentialing team. For some PBMs, this created challenges to ramp up and integrate the PVN into their own credentialing operations. Beginning in May 2013, the PVN will offer a data only option to its service to make it easy for PBMs to access, download and incorporate PVN data into existing credentialing activities. In addition, the PVN will make its document management system available for individual and bulk document downloads, provide primary source data and documentation where available, and make the PVN accreditation and client audit support team available on a project by project basis.

Beginning May 2013, the PVN will also offer a tiered subscription service to retail pharmacy chains and pharmacy services administrative organizations (PSAOs). Each tier is specifically designed to meet credentialing reporting and pharmacy outreach requirements for these pharmacy operators. Like PBMs, pharmacy operators will also have access to the PVN document management system for both individual and bulk document downloads, primary source data and documentation where available, as well as the integrated PVN communication tools.

“We are excited about the enhancements to the PVN services,” said Todd Grover, President and CEO of ChainDrugStore.net. “We have a perfect track record with accreditation and client audits, and that is driven by solid data, documentation, and a ‘hands on’ team. Our goal is to provide the most cost effective credentialing data solution for our subscribers and our new service model accomplishes that.”

About ChainDrugStore.net Inc.

ChainDrugStore.net is the link to pharmacy – an online communications network that manufacturers, managed care organizations, pharmacies and regulatory agencies use to communicate and aggregate pharmacy critical services and product information.

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